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# The Wealth Gap: Entrepreneurial Anthropologist Rachel Bondi of Earning Power Asks -- Is the Wage Gap a Hoax?

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In her new life-changing guide to women's wealth, *The Wealth Gap: Bridging the Eight Gaps to Women's Wealth* (iUniverse; Jan. 2007; Paperback; \$15.95; 0595-85385-4), Rachel Bondi dispels many of the myths around the wage and leadership gaps to teach readers how to become wealthy whether career woman or full-time mother. Why do women retire poor? Why do childless women earn more than working mothers? Why is it that more women are graduating with degrees than men, but few hold corporate CEO or board titles? Are female investors taken advantage of?

"The wage gap is just one issue holding women back," says Rachel Bondi. "There are at least eight gaps women must overcome in order to retire well that men never face. It is vital to first define what would make each individual woman wealthy combining emotional satisfaction as well as dollars and cents. Think wealth, not wage.

"Men matter and have a significant impact on women financially whether in the family or at work," Bondi adds. The author cites research across over a hundred sources revealing that the wage gap emerges most significantly when women have children and that family income is raised overall when men participate in child-related housework.

According to business researchers, the statistics on working women and advancement are dismal. Wages for women have stagnated around 78 cents for each dollar men earn. After having children, women's pay declines further while men's pay increases. Women head just over 1% of FORTUNE 500 companies and only eight percent of executive vice presidents are female. Gender discrimination and sexual harassment lawsuits abound, such as those at Boeing and Wal-Mart. With more women at a disadvantage and opting out, this book recommends financial and investment strategies are the key to wealth building for women.

For more information, visit [www.thewealthgap.com](http://www.thewealthgap.com), or phone (866) 99-NO-GAP.

## Author

Author Rachel Bondi is a corporate anthropologist, entrepreneur and former director at FORTUNE 100 companies such as Microsoft and AT&T. She has appeared nationwide on radio and in print, been voted one of the Top 10 Women of Power by OC Metro magazine, and Top CFO by the National Investor Relations Institute of Orange County. Featured in TWINS, BROKER, and the OC Register, her association, Earning Power, won Stevie Award recognition for Women's Business Association of the Year 2005.